

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 20, 1995

SUBJECT: **HB 1656 - SB 1687**

This bill, if enacted, will authorize the sale of alcoholic beverages at the Nashville Arena.

The fiscal impact from enactment of this bill is estimated to be an increase in state and local government revenues from an increase in mixed drink taxes, sales taxes and license fees. A reasonable estimate of the increase in revenues to the state and local governments cannot be determined but is estimated not to exceed \$100,000, respectively.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director